

# Policy 1003 Cabinet Finance Policy and Budget Notes

2025 - 2026

1. The Annual Budget for the new Lions year should be discussed by the following for the upcoming year in the May – June period. This is the opportunity to get the finances and allocations to be made for the upcoming year for the smooth administration of the district. The Meeting can be conducted via Zoom
  - a. The Treasurer.
  - b. The DGE
  - c. 1<sup>st</sup> VDGE
  - d. 2<sup>nd</sup> VDGE
  - e. The outgoing DG
2. The agreed Annual Budget is to be presented at the first Cabinet Meeting in July. This will be passed by Cabinet for the coming year with agreed amendments.

## **FINANCE POLICY and BUDGET NOTES 2024-2025**

### **OVERVIEW:**

The last four years, since covid, have been difficult for cabinet to manage its finances and we compliment the DGs for being diligent in this area. Incomes have been restricted by falling member numbers while expenses have increased due to inflationary pressures. Allocation of funds towards the various activity centres as well as overheads in running cabinet, have been held in many cases, at previous year levels in dollar terms.

This 2025-2026 budget achieves a balanced budget.

### **NOTES:**

- 1-**DISTRICT DUES:** Budget \$36,618 (1077 @ \$34)
  
- 2- Cabinet meetings are planned to be held in Christchurch, Redwood, Rangiora and Oxford. The meeting held in conjunction with Convention will be held in Rangiora.
  
- 3- Mileage allowance claims to attend cabinet meetings are available for cabinet members only and not for cabinet support. Limit- for travel more than 100 km one way.
  
- 4- Mileage reimbursement at 50c/ km
  
- 5- **CABINET TRAVEL:** Budget \$4500 (3 @ \$1500)
- 6- **CABINET MEETING COSTS** (catering and room hire): Budget \$3200 (4 @ \$800)

7- **GAT and Zone Chair** reimbursement claims to be on the prescribed form and approved by DG

8- **Training (GLT) and Membership (GMT):** expenses for payment are to be approved by the respective co-ordinator prior to handing to the treasurer for payment. All planned activities for training and membership must have a business plan with expected costs, presented to cabinet for approval before proceeding.

9- **CONVENTION FUNDING:** Funding for Convention 2026 will be as follows:

- Budget allocation \$2154 (1077 at \$2 per member)
- Advance from reserves \$3800

Therefore, total funding available will be \$5954 which is similar to most other years.

10-**Youth Activities:** being funded by transfer of funds held in the Charitable Trust.

11-**LCI Grants:** are to be “ringfenced” and used for the purpose the grant is made.

12-All figures in the Budget are GST exclusive.

#### **RESOLUTIONS REQUIRED:**

1- **Convention Levy decreased from \$3.50 to \$2.00**

2- **Budget approval**

Bernie Walls- DG

Alastair Rankin -VDG

Ian Lennie- Treasurer

14 July 202

See SOP 1013 for Account Numbers for the Different Trust and District Accounts for Club payments to be made into.

<b>Date</b>	<b>Amendment made</b>	<b>Admin Cmte Actioned</b>	<b>Remarks</b>
25 May 24	Para 1 Inc Via Zoom VDG;s inserted E =Elect	Change made	
29 Nov 25	SOP 104 included in 1003 Policy 1004 content is transferred.	Treasurer has updated the Policies and Budget Notes	After discussion new policies adopted.